Press Release

BioID partners with Worldcore for biometric online payments

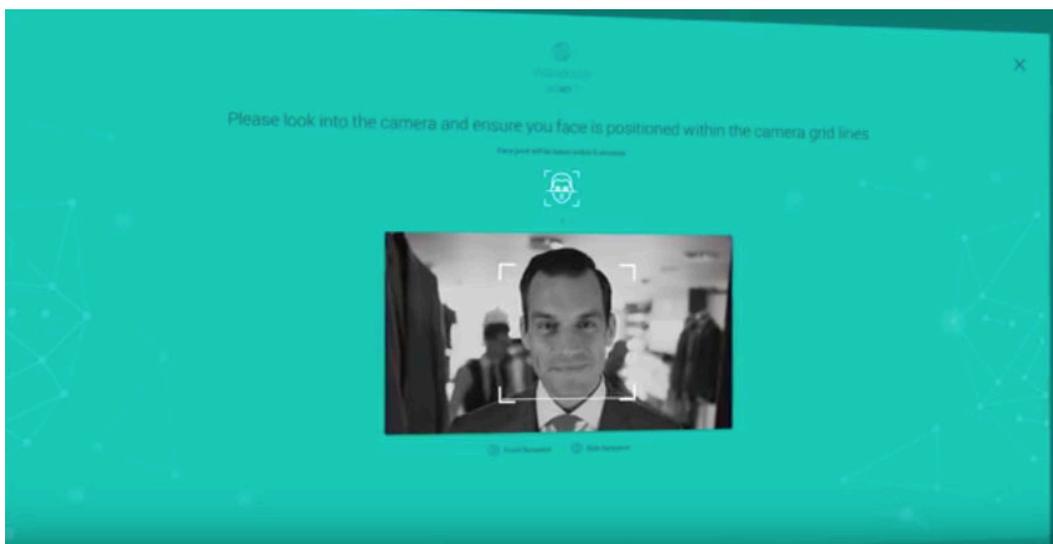### Face recognition offers secure, convenient protection for financial services

Nuremberg, Germany and Prague, Czech Republic – February 14, 2017 – Internet financial services provider Worldcore and cloud biometrics developer BioID today announced a joint project in which BioID's facial recognition will be used to secure Worldcore's payment platform, adding a second form of authentication called FaceKey.

Worldcore offers a wide array of online financial services for businesses and consumers, including e-commerce purchases, bill payment, debit cards and international money transfers, with flexible account loading and payout options.

"From the earliest days of banking, security has always been a key aspect in the financial services world, but it has unfortunately been associated with an increasingly painful user experience," said Worldcore CEO Alex Nasonov. "Delivering a simple, intuitive experience for online financial services has always been central to our mission. With our new FaceKey authentication, based on BioID's advanced face recognition technology, we can extend this philosophy to user authentication."

Worldcore clients can enable face recognition in their account settings, through a quick process in which a few photos are captured. Face recognition can then be used for account access or to authorize payments and transfers.

"With its broad and flexible offering, Worldcore is a true innovator in the online financial services market, and we are pleased to help them continue to improve their services," said BioID CEO Ho Chang. "Face recognition represents an excellent combination of security and convenience that is ideally suited to online payments, providing the virtual-world equivalent of face-to-face transactions."

The new FaceKey authentication for Worldcore accounts is powered by BioID's advanced biometric technology.

Image courtesy of Worldcore. For more information about FaceKey see https://youtu.be/IJoYjsIFPKo

About BioID

BioID is the cloud biometrics company with advanced solutions for both public and private clouds. The company makes strong, convenient, privacy-assured face, iris and voice recognition available to everyone, on any device, anytime, anywhere so people can be protected in the cyber world and forget about passwords. Guided by the vision that anonymous biometric recognition empowers internet users to secure their online identities with privacy, BioID offers a reliable link between a real person and digital identities by verifying the user's presence in a convenient and natural way – just the way they look and/or the way they sound. Privately held with R&D based in Germany, BioID has offices in Switzerland and the US and and its technology has been proven through many years of use at enterprises, banks and government organizations.

About Worldcore

Worldcore global payment platform offers a wide range of payment solutions for individuals, e-commerce, and most business verticals, including execution of SWIFT/SEPA bank transfers, prepaid debit cards, mass payments, and international money transfers to any Visa/MasterCard/UnionPay payment cards around the world. Worldcore and VoiceKey are registered trademarks, owned by EUPSProvider s.r.o., a Czech Republic-licensed payment institution regulated by Czech National Bank.

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